



May 26, 2017

### **Online Bill Pay Upgrade: Payment Processing Differences**

A new feature in the upcoming online bill pay enhancement will be the ability to choose only one date, instead of two, for scheduling your bill payments. All payment scheduling will be a “deliver by” date, which will represent the date in which the bill needs to be paid. Payments will be withdrawn from your account on the deliver by date for electronic payments, or when the check clears your account.

In addition to electronic payments, the new bill pay system may also send check payments that will clear directly against your account as if you wrote them yourself. This will be especially common shortly after the conversion while the new system is learning your behavior but will likely decrease over time.

Important: Funds will be withdrawn from your account on the deliver by date you set for electronic payments regardless of whether or not the money is in the account to cover the payment. If your account doesn't have available funds on the deliver by date, you are at risk of incurring an “insufficient funds/overdraft” charge. Payments sent as a check will be handled the same way as a check you write yourself, if funds are not available at the time the check attempts to clear your account you may incur an “insufficient funds/overdraft” charge.

